

Louisiana Academy of Beauty
550 East Laurel Avenue
Eunice, LA 70535

Cares Act Higher Education Relief Fund Disbursement Reporting

The Louisiana Academy of Beauty signed and returned to the US Department of Education the Certification and Agreement and the assurance that our institution intended to use and has used, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Financial Aid Grants to students.

Louisiana Academy of Beauty was awarded \$83,167.

We chose to follow Department of Education's school awarding methodology calculations of 75% to Pell recipients and 25% to non-pell recipients.

We had a total of 22 student's eligible for these funds:

16 Pell Recipients 75% disbursement total \$31,188 (\$1,949.25 each)

6 Non-Pell recipients 25% disbursement total \$10,396 (\$1,732.67 each)

We issued disbursements on 5/7/2020 in the amount of \$41,584 to currently enrolled on-campus students.

Students were advised that these funds are a grant to cover expenses related to the disruption of campus operations due to coronavirus. Eligible expenses include student's cost of attendance such as food, housing, course materials, technology, health care, and child care incurred due to the emergency closure of school.